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TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION, UNITED STATES DEPARTMENT OF AGRICULTURE, WASHINGTON. D. C. Vol. 3 December, 1933 Table WHEAT: 1-2 Volume of trading..... 3 - 45-6 CORN: 7-8 Volume of trading..... 9-10 Open commitments..... OATS: Volume of trading..... Open commitments..... 15 Prices..... RYE, BARLEY, AND FLAX: 16 Volume of trading..... Open commitments..... 17 18 ALL GRAINS: Volume of trading at four principal markets (daily)..... 19 Volume of trading at all contract markets (monthly)..... 20

GRAIN FUTURES ADMINISTRATION

U. S. Department of Agriculture, Washington, D. C.

J. W. T. Duvel......Chief

J. M. Mehl.....Assistant Chief

FIELD OFFICERS

Chicago, Illinois: L. A. Fitz, In charge

Room 906- 332 S. LaSalle St.

Markets supervised: Chicago Board of Trade

Chicago Open Board of Trade St. Louis Merchants' Exchange

Milwaukee Grain and Stock Exchange

Kansas City, Missouri: W. F. Logan, In charge

301 Board of Trade Bldg.

Markets supervised: Kansas City Board of Trade

Hutchinson Board of Trade Association

Minneapolis, Minnesota: J. R. Mathewson, In charge

510 Chamber of Commerce Bldg.

Markets supervised: Minneapolis Chamber of

Commerce

Duluth Board of Trade

New York, New York: Geo. H. Baston, In charge

2 Broadway, Tower Floor 14

Market supervised: New York Produce Exchange

Sacramento, California: L. M. Jeffers, In charge

Capitol Extension Office Bldg.

Markets supervised: Los Angeles Grain Exchange

Grain Trade Association of San Francisco Cham-

of pair Francisco

ber of Commerce

Seattle, Washington: L. E. Wolf, In charge

509 Federal Office Bldg.

Markets supervised Seattle Grain Exchange

Fortland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales), Chicago Board of Trade, during December, 1933.

| | | F U T U | R E | |
|------------------|--------------|------------------|----------------|------------------|
| Date | D | | | All Wheat |
| December, 1933 | Dec. | May | July | Futures |
| l lecember, 1933 | 2,785 H | 15,358 | 7 517 | 27 (00 |
| 2 | 1,050 | 15,057 | 3,547 | 21,690 |
| Sunday | 1,000 | 10,007 | 4,585 | 20,692 |
| 4 | 1,060 | 10,876 | 3,093 | 15,029 |
| 5 | 1,214 | 18,692 | 2,770 | 22,676 |
| 6 | 1,260 | 15,296 | 2,849 | 19,405 |
| 7 | 479 | 13,532 | 4,348 | 18,359 |
| 8 | 621 | 16, 192 | 5,008 | 21,821 |
| 9 | 512 | 12,611 | 3, 793 | 16,916 |
| Sunday | | , | , | 20,010 |
| 11 | 473 | 15,512 | 4,072 | 20,057 |
| 12 | 1,127 | 10,700 | 2,250 | 14,077 |
| 13 | 1,412 | 14,660 | 4,037 | 20,109 |
| 14 | 844 | 16,573 | 4,752 | 22,169 |
| 15 | 330 | 16,925 | 4,137 | 21,392 |
| 16 | 294 | 10,567 | 2,834 | 13,695 |
| Sunday | | | | |
| 18 | 260 | 8,300 | 2,386 | 10,946 |
| 19 | 356 | 7,771 L | 2,307 | 10,434 |
| 20 | 367 | 20,486 H | 6,422 H | 27,275 H |
| 21 | 413 | 19,062 | 5,327 | 24,802 |
| 22 | 326 | 17,431 | 6,028 | 23, 785 |
| Board Closed | | | | |
| Sunday | | | | |
| Holiday | 110 # | 0.246 | 2 222 7 | 10 005 7 |
| 26 27 | 112 L 192 | 8,146 | 2,027 L | 10,285 L |
| 28 | 177 | 14,894 | 4,575 | 19,661 |
| 29 | 211 | 15,457 16,103 | 3,227 3,594 | 18,861 19,908 |
| 30 | 377 | 10,533 | 2,842 | 13,752 |
| Sunday | 011 | 10,000 | N, UTD | 10, 100 |
| Total, | | | | |
| December, 1933 | 16,252 | 340,734 | 90,810 | 447,796 |
| Total, | | | | |
| November, 1933 | 117,448 | 559,948 | 65,990 | 743,386 |
| Total, | | | | |
| December, 1932 | 27,891 | 277,607 | 95,059 | 400,588(1) |

⁽¹⁾ Total includes 21 March Wheat and 10 September Wheat.

Table 2. WHEAT: Daily volume of trading (sales).
all futures combined at four principal
markets, during December, 1933.

| | | | · | | |
|-----------------------|----------|-------------|-------------|-----------|---------|
| | Chicago | Minneapolis | Kansas City | Duluth(1) | |
| Date | Board of | Chamber of | Board of | Board of | Total |
| | Trade | Commerce | Trade | Trade | |
| December, 1933 | | | | | |
| 1 | 21,690 | 1,482 | 2,791 H | 280 | 26,243 |
| 2 | 20,692 | 1,122 | 1,282 | 112 | 23,208 |
| Sunday | | | | | |
| 4 | 15,029 | 1,049 | 1,055 | 93 | 17,226 |
| 5 | 22,676 | 1,502 | 1,580 | 614 | 26,372 |
| 6 | 19,405 | 1,213 | 1,660 | 93 | 22,371 |
| . 7 | 18,359 | 1,394 | 933 | 668 H | 21,354 |
| 8 | 21,821 | 1,500 | 1,819 | 66 | 25, 206 |
| 9 | 16,916 | 1,475 | 1,452 | 143 | 19,986 |
| Sunday | · | · | | | |
| 11 | 20,057 | 1,182 | 1,339 | 100 | 22,678 |
| 12 | 14,077 | 844 | 950 | 59 | 15,930 |
| 13 | 20,109 | 919 | 745 | 37 L | 21,810 |
| 14 | 22,169 | 1,499 | 1,128 | 122 | 24,918 |
| 15 | 21,392 | 1,305 | 1,180 | 131 | 24,008 |
| 16 | 13,695 | 868 | 731 | 49 | 15,343 |
| Sunday | 10,000 | 000 | 101 | ,10 | 10,010 |
| 18 | 10,946 | 1,013 | 686 | 55 | 12,700 |
| 19 | 10,434 | 629 L | 639 | 65 | 11,767 |
| 20 | 27,275 H | 1,757 H | 1,511 | 170 | 30,713 |
| 21 | 24, 802 | 1,460 | 1,549 | 61 | 27,872 |
| 22 | 23, 785 | 1,334 | 1,599 | 48 | 26, 765 |
| Board Closed | 20, 100 | 1,001 | 1,000 | 40 | 20, 700 |
| Sunday | | | | | _ |
| Holiday | | | | | |
| 26 | 10,285 L | 871 | 557 L | 196 | 11,909 |
| 27 | 19,661 | 1,092 | 1,108 | 143 | 22,004 |
| 28 | 18,861 | 935 | 943 | 84 | 20,823 |
| 29 | | 935 776 | | 73 | |
| 30 | 19,908 | | 1,498 | | 22,255 |
| Sunday | 13,752 | 1,021 | 1,153 | 126 | 16,052 |
| | | | | | |
| Total, | 117 706 | 20 242 | 20 000 | 7 500 | 509,514 |
| December, 1933 Total, | 447,790 | 28,242 | 29,888 | 3,588 | 003,014 |
| November, 1933 | 717 706 | 62 527 | 75,259 | 7,928 | 889,096 |
| Total, | 740,000 | 62,523 | 10,209 | 1,360 | 009,000 |
| December, 1932 | 100 599 | 71 074 | 71 000 | 4,937 | 468,588 |
| December, 1958 | 400,000 | 31,074 | 31,989 | 4, 707 | 100,000 |

H-highest; L-lowest. (1) All Durum.

Table 3. WHEAT: Daily open commitments of Clearing Members Chicago Board of Trade, during December, 1933.

| | | | ~~~~~ | | | | | | | |
|-------------|------|---------|-------|----------|---|-----|--------|---|-------------|----|
| D-+- | | | F | UTU | J | R E | | | 435 | |
| Date | | Dec. | | May | | | Teeler | - | All Wheat | |
| December, 1 | 1077 | Dec. | | 1V1-01-V | | | July | | Futures | |
| _ | 1933 | 7,794 | TT | 330 000 | | | 75 665 | _ | | |
| 1 2 | | | H | 112,879 | | | 17,667 | L | 138,340 | |
| | | 7,053 | | 112,981 | | | 18,289 | | 138,323 | |
| Sunday | | C C 1 1 | | 117 000 | | | 70 540 | | | |
| 4 5 | | 6,644 | | 113,020 | | | 18,340 | | 138,004 | |
| 6 | | 6,097 | | 113,041 | | | 18,802 | | 137,940 | |
| 7 | | 5,125 | | 112,829 | | | 19,013 | | 136,967 | |
| | | 4,770 | | 113,592 | | | 19,052 | | 137,414 | |
| 9 | | 4,351 | | 113,334 | | | 20,123 | | 137,808 | |
| | | 4,098 | | 113,635 | | | 20,267 | | 138,000 | |
| Sunday | | 7 000 | | | | | | | | |
| 11 | | 3,899 | | 114,549 | | | 20,436 | | 138,884 | H |
| 12 | | 3,295 | | 114,868 | | | 20,555 | | 138,718 | |
| 13 | | 2,355 | | 115,588 | | | 20,776 | | 138,719 | |
| 14 | | 1,746 | | 115,715 | H | | 20,864 | | 138,325 | |
| 15 | | 1,575 | | 114,976 | | | 21,192 | | 137, 743 | |
| 16 | | 1,330 | | 115,312 | | | 21,334 | | 137,976 | |
| Sunday | | | | | | | | | | |
| 18 | | 1,102 | | 114,959 | | | 21,472 | | 137,533 | |
| 19 | | 940 | | 114,548 | | | 21,493 | | 136,981 | |
| 20 | | 777 | | 114,060 | | | 21,870 | | 136,707 | |
| 21 | | 755 | | 112,865 | | | 22,172 | | 135,792 | |
| 22 | | 534 | | 111,863 | | | 23,073 | | 135,470 | |
| Board Clo | sed | | | | | | | | | |
| Sunday | | | | | | | | | | |
| Holiday | | | | | | | | | | |
| 26 | | 457 | | 110,582 | | | 23,280 | | 134,319 | |
| 27 | | 432 | | 109,064 | | | 23,859 | | 133,355 | |
| 28 | | 328 | | 108,911 | | | 24,054 | | 133,293 | L |
| 29 | | 258 | | 109,114 | | | 24,602 | H | 133,974 | |
| 30 | | 0 | L | 108,809 | L | | 24,528 | | 133,337 | |
| Sunday | | | | | | | | | | |
| Average, | | | | | | | | | | |
| December, | 1933 | 2,738 | | 112,962 | | | 21,130 | | 136,830 | |
| Average, | | | | | | | | | - 1 | |
| November, | 1933 | 39,070 | | 91,188 | | | 10,254 | | 140,513 | |
| Average, | | | | | | , | | | | |
| December, | 1932 | 3,748 | | 100,931 | | | 31,449 | | 136,153(1 | 1) |
| | | | | | | | | | | |

⁽¹⁾ Average includes 25 average open commitments March Wheat, and 10 average open commitments September Wheat.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined at four principal markets, during December, 1933.

| | Chicago | Minneapolis | Kansas City | Duluth(1) | |
|--------------|---------------|--------------------|------------------|-----------|--------------------|
| Date | Board of | Chamber of | Board of | Board of | Total |
| | Trade | Commerce | Trade | Trade | |
| December, 1 | | 07 000 ** | 00.074 | | |
| 1 | 138,340 | 21,868 H | 20,334 | 2,111 H | 183,153 |
| 2 | 138,323 | 21,486 | 20,269 | 2,091 | 182,169 |
| Sunday | 770.004 | 03 507 | 00 004 7 | 0.005 | 202 050 |
| 4 | 138,004 | 21,503 | 20,084 L | 2,065 | 181,656 |
| 5 | 137,940 | 21,402 | 20,480 | 1,947 | 181,769 |
| 6 | 136,967 | 21,295 | 20,354 | 1,923 | 180,539 |
| 7 | 137,414 | 21,362 | 20,342 20,621 | 1,896 | 181,014 |
| 9 | 137,803 | 21,129 21,006 L | | 1,903 | 181,461 181,766 |
| | 138,000 | 21,006 L | 20,868 H | 1,892 | 101, 700 |
| Sunday 11 | 138,884 | н 21,177 | 20,798 | 1,835 | 182,694 |
| 12 | 138,718 | 21,086 | 20, 788 | 1,838 | 182,430 |
| 13 | 138,719 | 21,105 | 20,100 | 1,781 | 182,424 |
| 14 | 138,325 | 21,161 | 20,828 | 1,752 | 182,066 |
| 15 | 137,743 | 21,244 | 20,800 | 1,711 | 181,498 |
| 16 | 137,976 | 21,254 | 20,828 | 1,688 | 181, 746 |
| Sunday | 201,010 | ~2,~~ | | 1,000 | 202, 120 |
| 18 | 137,533 | 21,348 | 20,825 | 1,669 | 181,375 |
| 19 | 136,981 | 21,390 | 20,776 | 1,652 | 180,799 |
| 20 | 136,707 | 21,239 | 20,785 | 1,623 | 180,354 |
| 21 . | 135,792 | 21,269 | 20,842 | 1,622 | 179,525 |
| 22 | 135,470 | 21,236 | 20,818 | 1,618 | 179,142 |
| Board Clo | sed | | | | |
| Sunday | | | | | |
| Holiday | | | | | |
| 26 | 134,319 | 21,203 | 20,736 | 1,605 L | 177,863 |
| 27 | 133,355 | 21,154 | 20,833 | 1,634 | 176,976 |
| 28 | • | L 21,333 | 20,847 | 1,652 | 177,125 |
| 29 | 133,974 | 21,126 | 20,560 | 1,642 | 177,302 |
| 30 | 133,337 | 21,188 | 20,538 | 1,635 | 176,698 |
| Sunday | | | | | |
| Average, | 1077 176 070 | ວາ ລະປ | 20 670 | 7 707 | 100 564 |
| Average, | 1933 136,830 | 21,274 | 20,678 | 1,783 | 180,564 |
| | 1933 140,513 | 24,874 | 22,701 | 2,668 | 190,756 |
| Average, | 1000 170,010 | 27,017 | EL, IUI | 2,000 | 130,100 |
| 0 . | 1932 136,153 | 22,493 | 33,691 | 4,156 | 196, 493 |
| | 1000 100, 100 | 55, 450 | 00,001 | 1,100 | 100, 100 |

H-highest; L-lowest. (1) All Durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during December, 1933.

(In cents per bushel)

| | | | דז דד פיי | 77 70 77 | |
|-----------------------------|---------------------|--------------|--------------------------|-----------------|----------------------------------|
| Date | • | | F U T | URE | |
| Dave | | M A | Y | J | U L Y |
| | High | Low | Closing | : High Lov | N Closing |
| December, 193 | 33 | | | • | |
| 1 1 1 | 87 3/4 | 86 | 86-86 1/8 | | 85-85 1/8 |
| | 85 5/8 | 83 5/8 | 84 1/4-1/8 | :84 1/2 82 | 3/8 83 1/8-83 |
| Sunday 4 | 84 5/8 | 83 1/4 | 84 1/8-84 | :83 5/8 82 | 1/8 83 1/8-83 |
| 5 | 87 1/8 | 84 3/8 | 86 3/4-7/8 | | 1/2 85 3/4-7/8 |
| 6 | 87 7/8 | 86 1/4 | 87-87 1/8 | | 1/4 86-86 1/8 |
| 7 | 87 1/2 | 86 3/8 | 87 1/8-87 | | 1/8 85 5/8 |
| 8 | 87 1/8 | 85 | 85 1/4-3/8 | | 1/4 83 1/4-1/2 |
| 9 | 87 5/8 | 84 7/8 | 87 1/2-5/8 | | 1/8 85 5/8 |
| Sunday 11 | 88 7/8 H | 87 3/8 | 87 5/8-7/8 | : :86 7/8 85 | 1/2 85 3/4-7/8 |
| 12 | 87 3/4 | 86 1/2 | 86 7/8-3/4 | | 5/8 85-84 7/8 |
| 13 | 86 7/8 | 85 | 85 1/4-3/8 | | 1/4 83 1/2-5/8 |
| 14 | 86 3/8 | 84 1/8 | 84 3/4-5/8 | :84 3/4 82 | 3/4 83 1/4-1/8 |
| 15 | 85 5/8 | 83 3/4 | 85 3/8-1/4 | | 3/4 84 1/8-1/4 |
| 16 | 85 1/2 | 83 7/8 | 85 1/8-85 | | 3/4 83 5/8-1/2 |
| Sunday | 05 7/0 | 0.4 | 04 7/0 7/4 | : :84 3/8 82 | 5/0 07 7/0 3/4 |
| 18 19 | 85 7/8 85 | 84 84 1/4 | 84 7/8-3/4 84 5/8-3/4 | | 5/8 83 3/8-1/4 3/4 83 1/2-3/8 |
| 20 | 84 5/8 | 31 1/2 | 81 5/8-1/2 | | 1/8 80 3/8-1/8 |
| 21 | 81 7/8 | 79 7/8 L | 80 7/8-3/4 | :80 1/2 78 | L 79 1/2-1/4 |
| 22 | 85 | 82 1/2 | 84 1/4-1/8 | | 3/8 83 1/4-1/8 |
| Board Close | ed | · · | | • | |
| Sunday | | | | | |
| Holiday 26 | 84 3/4 | 83 3/4 | 84 1/4-84 | :83 5/8 82 | 3/4 83-83 1/8 |
| 27 | 86 5/8 | 83 3/4 | 86 3/8-1/2 | | 5/8 85 3/8-1/2 |
| 28 | 86 3/4 | 85 1/2 | 85 7/8-3/4 | | 5/8 84 7/8 |
| 29 | 85 3/8 | 83 1/2 | 83 5/8-1/2 | :84 1/2 82 | 3/8 82 1/2-3/8 |
| 30 | 85 7/8 | 33 7/8 | 85 1/4-1/2 | :84 3/4 82 | 1/2 84 1/4-3/8 |
| Sunday | 2.055 | | | | 7/4 |
| Range, Decemb | | 9 | | ; 9 | 1/4 |
| Net change Since 11/29/3 | (Advance | 2 3/8 | | | 1/4 |
| Highest for f | Cuture. | 128 1/8 | | | 1/2 |
| Date | Jul | y 18, 1933 | | | 14, 1933 |
| Lowest for fu | | 71 1/2 | | | 1/4 |
| Date | 0- | t 17, 1933 | | · Oct | 17, 1933 |

Daily Losing prices of the May future at Chicago, Minneapolis, Lansas City, Winnipeg, Liverpool and Buenos Aires, during December, 1933. Duluth, WHEAT: Table

口 Buenos Aires Closed 3/10/00 3/10/00 3/10/00 1/8 5/8 80 年 4 年 3/4 लं लं लं 52 52 52 53 54 32 Liverpool(2) 口 Н Closed Holiday 67 7/8 68 3/4 67 1/2 Holiday 3/8 12/2/1 88889 1/8 ω ω ω 4 4 0 13305 J Bd. 63 16 ပ 68 68 69 69 69 69 69 69 222522 22 H 5/8--3/4 1/2-1/2= 1/4-1/4= 5/8-5/8= 7/8-65 5/8 = b 3/8 = -1/21/2=-5/8 Holiday 65 1/2 b 65 3/8= b 63 7/8= a 64 3/4 b ಥ 66 1/4= 65 1/2 64 1/8= 64 1/8= 64 1/8= 64 1/8= 64 1/8= 62.1/8=1 62=3 63.3/4=62 7/8= 63=-1/8 1/42/8 α ~ 2994499 4 49 口 7/8 b 7/8 a 1/2 a a 5/8 b ಜಿಂದ ಜ ದ ನ ಹ 3/8 400400 0 4 W ∞ 11212 73007 Ω 73 73 76 76 76 76 76 76 76 32 33 80 8 8 832882 88 83 88 ~ 2 cents per bushel 耳 Н gn)-split. 1/4-3/8 1/4 a 5/8 a 8 3/8 a 8 3/8 a ij Closed <u>م</u> ρ a, ದ ಒ ය ය ಹ ಹ 3/1=1/4 1 1/2× 44471 2/2 3/8 3/8 1/4 1/2 Kansas 4 1/4 2/8 30 3 82 74 77 78 BB 77 4 77 78 c 2 22 22248 G STO 1/2 3/8-1/4 H H-highest; I-lowest; a-asked; b-bid; = (equal (1) Durum Prices. (2) See note on last page Winnespoli 1/4-1/8 1/2 L .79 7/8 Closed 1/8 1/8-82 3/4 5/8 80 1/2 80 1/4 77 1/2 76 1/2 80-79 7 3/4 2/8 4 1/4 8 8 888888 C 口 Н 86-86 1/8 84 1/4-1/3 84 1/8-84 86 3/4-7/8 87-87 1/8 87 1/8-87 85 1/4-3/8 87 1/2-5/8 5/3-7/8 4-3/8 1/4-5/8 1/8-85 1/8-85 7/8-3/4 5/8-3/4 5/8-1/2 7/8-3/4 1/4-1/8 3/8-1/2 7/8-3/4 5/8-1/2 1/4-1/2 (Under Chicago Closed Chi cago 1/4-84 Chicego Average Spread Over 4 9 8 8 8 8 8 8 8 Since 11/29/33(Dec 1933 Range, Dec. Net change Sunday Sunday 18 19 1 2 Sunday 4 5 6 7 7 8 8 Sunday December, Sunday

Table 7. CORN: Daily volume of trading (sales), Chicago Board of Trade, during December, 1933.

| Date | | F U 1 | . U | R | E | | **** | |
|----------------|---------|------------|------|---|--------|---|------------------|--|
| | Dec. | May | | | | | All Corn | |
| December, 1933 | Dec. | ١٠٠٠٠) | | | July | | Futures | |
| l | 3,640 H | 7,5 | 306 | | 882 | | 30 330 ** | |
| 2 | 1,975 | 5,7 | | | 621 | | 12,118 H | |
| Sunday | 1,010 | υ, ι | ±0 | | 021 | | 8,342 | |
| 4 | 1,014 | 4,1 | 30 | | 584 | | 5,728 | |
| 5 | 983 | 8,8 | | | 894 | | 10,691 | |
| 6 | 728 | 7, 5 | | | 1,664 | | 9,930 | |
| 7 | 448 | 7,0 | | | 1,459 | | 8,964 | |
| 8 | 505 | 7,5 | | | 1,548 | | 9,592 | |
| 9 | 177 | . 9,2 | | | 1,141 | | 10,590 | |
| Sunday | | , | | | -, | | 10,000 | |
| 11 | 303 | 9,1 | .69 | | 2,054 | H | 11,526 | |
| 12 | 148 | 4,6 | | | 732 | | 5,490 | |
| 13 | 160 | 5,6 | | | 891 | | 6,655 | |
| 14 | 57 | 7,8 | 82 | , | 1,048 | | 8,987 | |
| 15 | 20 | 6,5 | 90 | | 1,292 | | 7,902 | |
| 16 | 11 L | 8,2 | 03 | | 913 | | 9,127 | |
| Sunday | | | | | | | | |
| 18 | 63 | 5,4 | | 7 | 1,260 | | 6,794 | |
| 19 | 26 | 4,2 | | | 779 | | 5,102 | |
| 20 | 26 | 8,8 | | | 1,550 | | 10, 459 | |
| 21 | 99 | 7,8 | | | 1,809 | | 9,740 | |
| 22 | 253 | 8,1 | 46 | | 1,866 | | 10,265 | |
| Board Closed | | | | | | | | |
| Sunday | | | | | * | | | |
| Holiday 26 | 27 | 7 1 | 70 7 | | 476 | _ | 7 775 - | |
| 27 | 87 | 3,2 6,1 | | | 1,813 | L | 3,735 L 8,030 | |
| 28 | 96 | 4,2 | | | 719 | | 5,026 | |
| 29 | 93 | 5, 2 | | | 762 | | 6,094 | |
| 30 | 280 | 6, 4 | | | 731 | | 7,424 | |
| Sunday | 200 | 0, 1 | 10 | | ,01 | | ,, 101 | |
| Total, | | - | | | | | | |
| December, 1933 | 11,219 | 159,6 | 04 | | 27,488 | | 198,311 | |
| Total, | | | | | | | | |
| November, 1933 | 85,591 | 189,2 | 39 | | 16,445 | | 291,275 | |
| Total, | | | | | | | | |
| December, 1932 | 10,102 | 65,0 | 10 | | 18,134 | | 93,266(1) | |

⁽¹⁾ Total includes 20 March Corn.

Table 8. CORN: Daily volume of trading (sales) all futures combined at Chicago and Kansas City, during December, 1933.

| | Chicago | | Kansas | | |
|---------------|------------|---|---------|----|----------|
| Date | Board of | | Board | of | Total |
| | Trade | | Trade |) | |
| December, 193 | 3 | | | | |
| 1 | 12,118 | H | 608 | | 12,726 H |
| 2 | 8,342 | | 389 | • | 8,731 |
| Sunday | 7,220 | | | | , |
| 4 | 5,728 | | 318 | | 6,046 |
| 5 | 10,691 | | 662 | Н | 11,353 |
| 6 | _9,930 | | 328 | | 10,258 |
| 7 | | | 573 | | |
| | 8,964 | | | | 9,537 |
| 8 | 9,592 | | 611 | | 10,203 |
| 9 | 10,590 | | 532 | | 11,122 |
| Sunday | | | | | |
| 11 | 11,526 | | 445 | | 11,971 |
| 12 | 5,490 | | 378 | | 5,868 |
| 13 | 6,655 | | 328 | | 6,983 |
| 14 | 8,987 | | 560 | | 9,547 |
| 15 | 7,902 | | 415 | | 8,317 |
| 16 | 9,127 | | 206 | L | 9,333 |
| Sunday | J, =~ . | | 200 | _ | , |
| 18 | 6,794 | | 312 | | 7,106 |
| 19 | 5,102 | | 302 | | 5,404 |
| 20 | | | | | |
| | 10,459 | | 529 | | 10,988 |
| 21 | 9,740 | | 445 | | 10,185 |
| 22 | 10,265 | | 480 | | 10,745 |
| Board Close | d. | | | | |
| Sunday | | | | | |
| Holiday | | | | | |
| 26 | 3, 735 | L | 230 | | 3,965 L |
| 27 | 8,030 | | 367 | | 8,397 |
| 28 | 5,026 | | 266 | | 5,292 |
| 29 | 6,094 | | 271 | | 6,365 |
| 30 | 7,424 | | 493 | | 7,917 |
| Sunday | • | | | | |
| Total, | | | | | |
| December, 19 | 33 198,311 | | 10,048 | 2: | 08,359 |
| Total, | 1001011 | | | | |
| | 33 291,275 | | 13,733 | 3 | 05,008 |
| Total, | 201,210 | | 10, 700 | 0' | 33,030 |
| | 32 93, 266 | | 2,814 | 1 | 96,080 |
| | 30,200 | | 2,014 | | |

Table 9. CORN: Daily open commitments of Clearing Members, Chicago Board of Trade, during December, 1933.

| Date | | F | U T | U | R E | | | All Corn | |
|-----------------|----------|---|---------|----|-----|------------------|---|----------|---|
| | Dec. | | May | | | July | | Futures | |
| December, 1933 | | | | | | | | | |
| 1 | 4,522 | H | 81,166 | L | | 8,371 | L | 94,059 | |
| 2 | 3,128 | | 82,031 | | | 8,521 | | 93,680 | |
| Sunday | · | | • | | | , | | / | |
| 4 | 1,954 | | 82,312 | | | 8,703 | | 92,969 | L |
| 5 | 1,339 | | 82,695 | | | 8,958 | | 92,992 | - |
| 6 | 875 | | 83,514 | | | 9,588 | | /93,977 | |
| 7 | 545 | | 84,304 | | | 10,024 | | 94,373 | |
| 8 | 461 | | 85,494 | | | 10,611 | | 96,566 | |
| 9 | 351 | | 86,473 | | | 10,997 | | 97,821 | |
| Sunday | | | | | | 20,001 | | 51,021 | |
| 11 | 354 | | 87,196 | | | 11,413 | | 98,963 | |
| 12 | 224 | | 87,085 | | | 11,500 | | 98,809 | |
| 13 | 260 | | 87,703 | | | 11,566 | | 99,529 | |
| 14 | 172 | | 88,199 | | | 11,722 | | 100,093 | |
| 15 | 162 | | 89,178 | | | 11,755 | | 101,095 | |
| 16 | 126 | | 89,412 | | | 11,840 | | 101, 378 | |
| Sunday | 120 | | 00, 110 | | | 11,040 | | 101,070 | |
| 18 | 105 | | 90,109 | H | | 12,408 | | 102,622 | Н |
| 19 | 105 | | 89,905 | 12 | | 12,586 | | 102,022 | п |
| 20 | 103 | | 89,229 | | | 12,903 | | 102,335 | |
| 21 | 38 | | 89,190 | | | 13,272 | | 102,550 | |
| 22 | 273 | | 88,410 | | | 13,869 | | 102,550 | |
| Board Closed | ۵۱٥ | | 00, 410 | | | 10,000 | | 102,002 | |
| Sunday | | | | | | | | | |
| Holiday | | | | | | | | | |
| 26 | 67 | | 88,158 | | | 17 000 | | 102 224 | |
| 27 | 130 | | 86,506 | | | 13,999 14,979 | | 102,224 | |
| 28 | 82 | | 86,205 | | | 15,154 | | 101,615 | |
| 29 | oz 86 | | 36,072 | | | 15,154 | | • | |
| 30 | | L | 85,546 | | | | Н | 101,423 | |
| Sunday | 0] | D | 00,040 | | | 15,405 | U | 100,951 | |
| Average, | | | | | | | | | |
| _December, 1933 | 646 | | 86,504 | | | 11,892 | | 99,042 | |
| Average, | 0-20 | | 00,004 | | | 11,032 | | 33,042 | |
| | 76 152 | | 58,037 | | | 5,221 | | 99 410 | |
| Average, | 36,152 | | 50,007 | | | 0,001 | | 99,410 | |
| December, 1932 | 1 770 | | 77 760 | | | 10 152 | | 48,923(1 | 1 |
| December, 1392 | 1,379 | | 37,369 | | | 10,152 | | 40,323(1 | |

H-highest; L-lowest.
(1) Average includes 23 average open commitments March Corn.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during December, 1933.

| | | 77 | |
|----------------|------------|-------------|-----------|
| | Chi cago | Kansas City | |
| Date | Board of | Board of | Total |
| | Trade | Trade | |
| December, 1933 | | | |
| 1 | 94,059 | 3,742 | 97,801 |
| 2 | 93,680 | 3,737 L | 97,417 |
| Sunday | | | • |
| 4 | 92,969 L | 3,745 | 96,714 L |
| 5 | 92,992 | 3,862 | 96,854 |
| 6 | 93,977 | 3,910 | 97,887 |
| 7 | 94,873 | 4,061 | 98,934 |
| 8 | 96,566 | 4,040 | 100,606 |
| 9 | 97,821 | 4,149 | 101,970 |
| Sunday | , | • | |
| 11 | 98,963 | 4,175 | 103,138 |
| 12 | 98,809 | 4,229 | 103,038 |
| 13 | 99,529 | 4,256 | 103,785 |
| 14 | 100,093 | 4,254 | 104, 347 |
| 15 | 101,095 | 4,229 | |
| 16 | | | 105,324 |
| | 101,378 | 4,210 | 105,588 |
| Sunday | 100 000 11 | 4 275 | 300 000 |
| 18 | 102,622 H | 4,275 | 106,897 |
| 19 | 102,596 | 4,396 | 106,992 |
| 20 | 102,235 | 4,394 | 106,629 |
| 21 | 102,550 | 4,438 | 106,9887 |
| 22 | 102,552 | 4,523 | 107,075 Н |
| Board Closed | | | |
| Sunday | | | |
| Holiday | | | |
| 26 | 102,224 | 4,614 | 106,838 |
| 27 | 101,615 | 4,689 | 106, 304 |
| 28 | 101,441 | 4,744 | 106,185 |
| 29 | 101,423 | 4,716 | 106,139 |
| 30 | 100,951 | 4,800 H | 105,751 |
| Sunday | | | |
| Average, | | | |
| December, 1933 | 99,042 | 4,258 | 103,300 |
| Average, | | | |
| November, 1933 | 99,410 | 3,923 | 103,333 |
| Average, | | | |
| December, 1932 | 48,923 | 1,361 | 50,284 |
| | | | |

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during December, 1933.

(In cents per bushel)

| | | | F U T | U R E | | |
|-------------------|------------------|-----------------------|-----------------|--------|------------------|-----------------------|
| Date | | M A | Y | J U | L Y | |
| | High | Low | | | Low | Closing |
| December, 19 | 933 | | | , | , | |
| 1 | 52 | 50 7/8 | | | 52 3/4 | 52 7/8-3/4 |
| 2 Sunday | 50 3/4 | 49 1/2 | 50 1/8-50 | 52 5/8 | 51 1/2 | 52 1/8-52 |
| 4 | 50 1/4 | 49 3/4 | 50 | 52 1/4 | 51 5/8 | 52 |
| 5 | 52 5/8 | 50 1/8 | | | 52 1/8 | 54 1/2 |
| 6 | 53 | 51 7/8 | | | 53 3/4 | 54 1/8-1/4 |
| 7 8 | 53 3/8 53 1/2 | 51 7/8 52 3/8 | , ,, | | 53 5/8 53 3/4 | 54 7/8 54 1/4-1/8 |
| 9 | 54 1/2 | 52 1/2 | , ', | | 54 | 55 7/8-56 |
| Sunday | | | | | | |
| 11 | 55 1/4 H | 53 7/8 | | | 55 1/8 | 55 5/8 |
| 12 13 | 54 1/4 53 1/4 | 53 3/3 52 1/8 | | | 54 5/8 53 3/8 | 54 3/4-7/8 53 1/2 |
| 14 | 52 3/4 | 51 1/4 | | | 52 3/4 | 52 7/8 |
| 15 | 52 | 50 1/2 | | | 52 1/8 | 53-53 1/8 |
| 16 | 51 1/8 | 49 3/4 | 50 1/4-1/8 : | 52 5/8 | 51 1/4 | 51 7/8-3/4 |
| Sunday | 50 510 | 10 7/5 | 50 7/0 7/4 | 50.7/0 | 53 7/0 | ED 1/0 1/4 |
| 18 19 | 50 5/8 50 7/8 | 49 1/2 50 | | | 51 3/8 52 | 52 1/8-1/4 52 1/4 |
| 20 | 50 5/8 | 47 5/8 | | | 49 3/4 | 49 7/8-3/4 |
| 21 | 48 7/8 | 47 1/2 L | 48 3/4-5/8 | | 49 1/4 L | 50 1/2-5/8 |
| 22 | 51 1/4 | 49 5/8 | 50 3/4-7/8 | 53 | 51 5/8 | 52 1/2-5/8 |
| Board Clo | sed | | | | | |
| Sunday Holiday | | | | | | |
| 26 | 51 1/4 | 50 1/2 | 50 3/4-7/8 | 53 | 52 3/8 | 52 3/4 |
| 27 | 51 7/8 | 50 3/8 | 51 3/4-7/8 : | 53 3/4 | 52 1/4 | 53 5/8-3/4 |
| 28 | 52 1/8 | 51 3/8 | | | 53 1/4 | 53 3/8-1/4 |
| 29 | 51 3/8 | 49 7/8 | 50 1/8-49 7/8 : | • | 51 7/8 | 52 - 51 7/8 53 |
| 30 Sunday | 51 1/4 | 50 1/8 | 51 1/4-507/8 | 55 | 52 1/8 | 00 |
| Range, Dece | mber, 1933 | 7 3/4 | | | 7 3/8 | |
| Net change | (Advance | No change | | | No change | |
| Since 11/29 | /33(Decline | | | | | |
| Highest for | | 82 | | | 58 1/2 | |
| Date Towart for | | ly 17, 1933 | | | 14, 1933 46 | |
| Lowest for | | 43 3/4 t. 14, 1933 | | | 4 & 16, 19 | 33 |
| | 00 | 0. 11. 1500 | | × | | |

Table 12. CORN: Daily closing prices of the May future at Chicago and Kansas City, and the February future at Buenos Aires, during December, 1933.

(In cents per bushel)

| Date | Chicago | Kansas City | Buenos Aires |
|----------------------------|--------------------------|---------------------|--------------|
| December, 1933 | | | |
| 1 | 51-50 7/8 | 46 3/8= b | 38 1/8 |
| 2 | 50 1/8-50 | 45 7/8= b | 38 1/2 |
| Sunday | | | |
| 4 | 50 | 46= b | 38 1/2 H |
| 5 | 52 1/2-5/8 | $48 \ 5/8 \ a$ | 38 |
| 6 | 52 3/8-1/2 | 48 5/8 ъ | 38 1/4 |
| 7 | 53 1/8-1/4 | 49 a | 38 3/8 |
| 8 | 53-52 7/8 | 48 1/2 a | Holiday |
| 9 | 54 1/4-1/2 H | 49 3/4 b H | 38 3/8 |
| Sunday | 54 1/0 1/4 | 40 1/2 = | 70 1/4 |
| 11 12 | 54 1/8-1/4 53 1/2-5/8 | 49 1/2 a 48 3/4= | 38 1/4 38 |
| 13 | 52 3/8-1/4 | 47 5/8 a | 37 1/4 |
| 14 | 51 1/2-5/8 | 47 5/8 a | 36 7/8 |
| 15 | 51 3/8-1/2 | 47 3/8 | 36 7/8 |
| 16 | 50 1/4-1/8 | 46 1/4 | 37 1/4 |
| Sunday | 20 2, 2 2, 3 | / - | J. 2/ 2 |
| 18 | 50 1/8-1/4 | 45 7/8 a | 36 7/8 |
| 19 | | 46 1/8= b | 36 7/8 L |
| 20 | | 44 1/8 a L | 37 5/8 |
| 21 | | $44 \ 1/2 = b$ | 37 3/4 |
| 22 | 50 3/4-7/8 | 46 3/4 a | 37 7/8 |
| Board Closed | | | |
| Sunday | | | |
| Holi day | , , | , | |
| 26 | | 46 3/4 | 37 7/8 |
| 27 | | 47 7/8 a | 37 7/8 |
| 28 | 51 1/2-3/8 | 47 1/4 b | 37 7/8 |
| 29 30 | 50 1/8-49 7/8 | 46= b | 37 7/8 |
| Sunday | 51 1/4-50 7/8 | 47 1/2 | 37 7/8 |
| Range, December, 1933 | 6 1/2 | 5 5/8 | 1 5/8 |
| Net change (Advance | | 1/2 | 1 0/0 |
| Since 11/29/33(Decline | No change | 2/5 | 2 5/8 |
| Average Spread (Over Chica | ೯೦ | | |
| (Under Chic | 8&0 9 | 4 1/8 | |
| 702202 01110 | | | |

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales) all futures combined at Chicago and Minneapolis, during December, 1933.

| | Coice | 30 | |
|----------------|---------------------|-------------|----------------|
| Date | Chicago Board of | Minneapolis | |
| Dave | | Chamber of | Total |
| December, 1933 | Trade | Commerce | |
| l | 7 770 | 004 | |
| 2 | 3,330 | 294 | 3,624 |
| Sunday | 1,677 | 85 L | 1,762 |
| 4 | 2 000 | 07 | |
| 5 | 2,092 | 93 | 2,185 |
| 6 | 3,618 | 206 | 3,824 |
| 7 | 2,562 | 151 | 2,713 |
| 8 | 3,931 2,752 | 290 | 4,221 |
| 9 | 2,752 | 225 | 2,977 |
| Sunday | 2, 310 | 465 | 3,378 |
| 11 | 3,715 | 280 | 7 005 |
| 12 | 1,735 | 222 | 3,995 |
| 13 | 2,734 | 474 H | 1,957 |
| 14 | 2,323 | 283 | 3,208 2,606 |
| 15 | 2,116 | 336 | 2,452 |
| 16 | 1,320 L | 120 | 1,440 L |
| Sunday | 1,000 1 | 120 | 1, 710 11 |
| 18 | 1,912 | 164 | 2,076 |
| 19 | 1,469 | 149 | 1,618 |
| 20 | 4,535 H | 190 | 4,725 H |
| 21 | 3,658 | 163 | 3,821 |
| 22 | 3,616 | 341 | 3,957 |
| Board Closed | • | | , , , , |
| Sunday | | | |
| Holiday | | | |
| 26 | 1,356 | 179 | 1,535 |
| 27 | 2,467 | 252 | 2,719 |
| 28 | 1,589 | 242 | 1,831 |
| 29 | 1,851 | 218 | 2,069 |
| 30 | 1,544 | 190 | 1,734 |
| Sunday | | | |
| Total, | | | |
| December, 1933 | 60,815 | 5,612 | 66, 427 |
| Total, | | | |
| | 107,206 | 13,090 | 120,296 |
| Total, | 30 704 | 3 070 | 10 227 |
| December, 1932 | 10,794 | 1,979 | 12,773 |

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during December, 1933.

| | Chicago | Minneapolis | |
|----------------|----------|---------------|-----------------|
| Date | Board of | Chamber of | Total |
| - | Trade | Commerce | |
| December, 1933 | | | |
| 1 | 58,935 | 5,309 | 64,244 |
| 2 | 58,657 | 5,312 | 63,969 |
| Sunday | | | |
| 4 | 58,720 | 5,232 | 63,952 |
| 5 | 58,699 | 5,218 L | 63,917 L |
| 6 | 58,880 | 5,230 | 64,110 |
| 7 | 59,117 | 5,254 | 64,371 |
| 8 | 58,930 | 5,259 | 64,189 |
| 9 | 59,300 | 5, 283 | 64 , 583 |
| Sunday | | | |
| 11 | 59,533 | 5,354 | 64,887 |
| 12 | 59,430 | 5, 444 | 64,874 |
| 13 | 59,499 | 5,640 | 65,139 |
| 14 | 59,816 H | 5,592 | 65, 408 |
| 15 | 59,511 | 5,854 | 65,365 |
| 16 | 59,351 | 5,844 | 65,195 |
| Sunday | | | |
| 18 | 59,508 | 5,869 | 65,377 |
| 19 | 59,455 | 5,954 | 65,409 H |
| 20 | 59,148 | 5,979 | 65, 127 |
| 21 | 59,140 | 5,922 | 65,062 |
| 22 | 58,628 | 6,100 | 64,728 |
| Board Closed | | | |
| Sunday | | | |
| Holiday | EO 2714 | C 105 | 64 000 |
| 26 27 | 58,714 | 6,195 | 64, 909 |
| 28 | 58,280 L | 6,303 | 64, 583 |
| 29 | 58,361 | 6,408 | 64,769 |
| 30 | 58,371 | 6,508 | 64,879 |
| Sunday | 58,407 | 6,524 H | 64,931 |
| Average, | | | |
| December, 1933 | 59,016 | 5,733 | 64,749 |
| Average, | | | |
| November, 1933 | 59,410 | 6,618 | 66,028 |
| Average, | | | |
| December, 1932 | 20,939 | 2,605 | 23,544 |
| | | | |

Table 15. OATS: Daily closing prices of the May future at Chicago, Minneapolis, and Winnipeg, during December, 1933.

(In cents per bushel)

| Date | Chi cago | Minneapolis | Winnipeg(1) |
|---|--------------------------|----------------------|----------------------|
| | _ | | 1 31-7 |
| December, 1933 | | | |
| 1 | 35-35 1/8 | 32 | 32 3/8-1/4 |
| 2 | 34 5/8-1/2 | 31 5/8 | 32 1/8-1/8= |
| Sunday | | | |
| 4 | 34 1/2 L | | 32 1/2-5/8 |
| 5 6 | 36 5/8 | $33 \frac{1}{4} = b$ | $33 \ 3/8 = a$ |
| 7 | 370 | 33 5/8= b | 33= b |
| 8 | 38 1/4 a | 34 5/8 | 33 1/2= |
| 9 | 37 3/8-1/2 38 1/2-3/8 | 33 7/8 b | 33 3/8= |
| Sunday | 30 1/2-3/0 | 34 3/4 b | 33 1/2 b |
| 11 | 38 3/4-7/8 H | 35 a H | 77 1/0 2 |
| 12 | 38 3/8-1/2 | 34 7/8 | 33 1/2 b 33 1/8 b |
| 13 | 37 1/8-1/4 | 33 5/8 | 32 5/8 a |
| 14 | 37 1/8-1/4 | 33 1/2= b | 32 5/8 |
| 15 | 37 1/8 a | 33 1/2 h | 32 3/4= |
| 16 | 36 3/4-5/8 | $33 \ 3/8 = a$ | 32 3/4= b |
| Sunday | | 00 5/0 a | 02 0/1 0 |
| 18 | 36 5/8-1/2 | 33 1/8 | 32 3/4= |
| 19 | 36 5/8 b | 33 1/8 | 32 3/4 a |
| 20 | 35 | $31 \ 3/4 = a$ | 32 1/8 a |
| 21 | 35 1/4-1/8 | 31 5/8= a | 32 L |
| 22 | 37-37 1/8 | | 32 7/8= a |
| 23 | Board Closed | | 35 1/8= H |
| Sunday | | | |
| Holiday | | | |
| 26 | 36 3/4-7/8 | 33 1/8 | Holiday |
| 27 | 37 1/2-5/8 | 33 7/8= a | 33 3/8 b |
| 28 | 37 1/2-3/8 | 33 7/8 a | 33= b |
| 29 | 36 1/2-3/8 | 32 7/8 a | 32= b |
| 30 | 37 3/8-1/4 | 33 5/8 b | 32 5/8 b |
| Sunday | 4.770 | 5, 5/0 | 7.2/4 |
| Range, December, 1933 Net change (Advance | 4 3/8 | 3 5/8 1 3/8 | 3 1/4 3/4 |
| Since 11/29/33(Decline | 6 | 1 0/0 | 0/4 |
| Average Spread (Over Chicago | ° 0 | | |
| (Under Chicago | eg0 | 3 3/8 | 3 7/8 |

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.
(1) See note on last page off this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined at certain specified markets, during December, 1933.

| Date | R | Y E | BAR | L E Y | FLAX |
|----------------|---------|--------------|---------|-------------|----------|
| Davo | Chicago | Minneapolis: | Chicago | Minneapolis | : Duluth |
| December, 1933 | | | | | : |
| 1 | 2,529 | 151 | 353 H | 111 | : 70 H |
| 2 | 3,158 H | 73 | 337 | 134 | : 27 |
| Sunday | | : | | | : |
| 4 | 1,770 | 27 L: | 15 | 86 | : 2 |
| 5 | 987 | 94 | 124 | 141 | : 1 |
| 6 | 689 | 100 : | 175 | 122 | : 0 |
| 7 | 863 | 114 | 68 | 131 | : 5 |
| 8 | 1,891 | 38 | 114 | 273 | : 8 |
| 9 | 1,654 | 46 | 49 | 204 | : 2 |
| Sunday | | | | | : |
| 11 | 2,389 | 64 | 41 | 210 | : 4 |
| 12 | 325 L | 68 | 73 | 176 | : 0 |
| 13 | 865 | 130 | 74 | 296 | : 4 |
| 14 | 1,315 | 120 | 34 | 171 | : 0 I |
| 15 | 1,194 | 30 | 28 | 123 | 5 |
| 16 | 411 | 58 | 15 L | 101 | : 1 ' |
| Sunday | 507 | 0.7 | 7.0 | 0.77 | 2 |
| 18 | 591 | 81 | 36 | 87 69 L | 5 |
| 19 | 399 | 42 | 20 | | 2 |
| 20 | 1,267 | 128 | 128 | 144 99 | : 1 |
| 21 22 | 1,078 | 97 | 30 | | 3 |
| Board Closed | 931 | 249 H | 195 | 258 | |
| Sunday | | | | | |
| Holiday | | | | | : |
| 26 . | 1,233 | 142 | 51 | 157 | : 5 |
| 27 | 720 | 153 | 247 | 321 | : 3 |
| 28 | 743 | 104 | 155 | 225 | : 18 |
| 29 | 984 | 94 | 50 | 238 | : 9 |
| 30 | 564 | 65 | 151 | 345 H | : 8 |
| Sunday | 204 | | . 101 | 040 11 | |
| Towal, | | | | | |
| December, 1933 | 28,550 | 2,268 | 2,563 | 4,222 | : 185 |
| Total, | 20,000 | 2,200 | | 19.000 | : |
| November, 1933 | 40,673 | 5,407 | 5,861 | 10,806 | 599 |
| Total, | 10,010 | 0, 10, | 0,001 | 10,000 | : |
| December, 1932 | 6,303 | 1,652 | 909 | 2,430 | :1,138 |
| | | | | | |

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets, during December, 1933.

| Date | R | Y : | E | : | ВАІ | R L | ΕΥ | F | LAX | |
|-------------------------|----------|-----|---------|-------------|---------|-----|-------------|----|------|---|
| D006 | Chicago | Mi: | nneapol | is: | Chicago | | Minneapolis | Du | luth | |
| December, 1933 | | | | : | | | | | | |
| 1 | 18,741 | | 2,570 | : | 2,745 | H | 4,928 | : | 221 | |
| 3 | 18,675 | L | 2,537 | : | 2,723 | | 4,974 | 3 | 209 | L |
| Sunday | | | | : | | | | : | | |
| 4 | 19,145 | | 2,550 | : | 2,712 | | 4,971 | : | 210 | |
| 5 | 19,109 | | 2,531 | : | , | | 4,983 | : | 211 | |
| 6 | 19,081 | | 2,511 | L: | • | | 4,973 | 3 | 211 | |
| 7 | 19,109 | | 2,514 | : : | • | | 4,965 | : | 213 | |
| 8 | 19,501 | | 2,515 | : | | | 4,930 | | 214 | |
| 9 | 20,145 | | 2,518 | : | 2,667 | | 4,910 | | 216 | |
| Sunday | | | | : | | | | : | | |
| 11 | 20,156 | | 2,538 | : | 2,653 | | 4,884 | : | 218 | |
| 12 | 20,168 | | 2,517 | : | 2,671 | | 4,929 | | 218 | |
| 13 | 20,053 | | 2,539 | : | - 7 | | 4,937 | | 219 | |
| 14 | 20,190 | | 2,524 | : | , | | 4,947 | | 219 | |
| 15 | 20,160 | | 2,542 | : | , | | 4,987 | | 219 | |
| 16 | 20,206 I | H | 2,536 | : | 2,629 | | 5,005 | | 219 | |
| Sunday | | | | : | | | ; | | | |
| 18 | 20,148 | | 2,536 | : | 2,628 | | 5,036 | | 217 | |
| 19 | 20,134 | | 2,541 | : | 2,618 | | 5,024 | | 222 | |
| 20 | 20,096 | | 2,538 | : | 2,569 | | 5,013 | | 223 | |
| 21 | 20,015 | | 2,553 | : | 2,544 | _ | 5,025 | | 223 | |
| 22 | 19,970 | | 2,546 | : | 2,524 | L | 5,108 H | | 223 | |
| Board Closed | | | | : | | | | | | |
| Sunday | | | | : | | | | | | |
| Holi day | | | 5 000 | : | 0 500 | | | | 000 | |
| 26 | 20,046 | | 2,660 | : | 2,528 | | 5,101 | | 222 | |
| 27 | 20,047 | | 2,643 | : | 2,553 | | 4,993 | | 223 | |
| 28 | 20,135 | | 2,662 | : | 2,596 | | 4,877 | | .227 | H |
| 29 | 20,127 | | • | H: | 2,591 | | 4,811 L | | 224 | |
| 30 | 20,110 | | 2,669 | : | 2,610 | | 5,024 | | 219 | |
| Sunday | | | | <u>:</u> | | | | | | |
| Average, | 19,803 | | 2,561 | : | 2,635 | | 4,972 | | 218 | |
| December, 1933 Average, | 19,000 | | E, JOI | <u>:</u> | ಜ, ರಾವರ | | 4,316 | | 210 | |
| November, 1933 | 19,717 | | 2,817 | • | 3,146 | | 5,484 | | 260 | |
| Average, | TO (T) | | 2,011 | | 0, 1.10 | | O, TOT | | 200 | |
| December, 1932 | 5,929 | | 1,819 | | 572 | | 2,863 | | 720 | |
| | 0,000 | | T, 012 | | 012 | | ~,000 | | 120 | |

| | Table 18. RYE, BARLEY | Winnings | Lily closing prices of the May future and Duluth during December 1933. | g prices of the dinring December | | at Chicago, | |
|--|---------------------------------|-------------------------|--|----------------------------------|-------------------------|--|--------------|
| | | (In cents p | bushel) | | | | |
| 19+0 | RY | 闰 | BA | RL | E Y : | F L A | X |
| - 1 | Chicago Minneapoli | s Winnipeg(1) | Chicago M | Minneapolis | Winnipeg(1): | Duluth Winnipeg(1 | eg(1) |
| December, 1933 | | | | | | | |
| T 0 | 59 b 57 3/4 a 58 1/8 b 56 7/8 a | 44= b 43 1/43/8- | : 44 1/2 44 1/2 5 T | 42 1/8 | 36 1/4= a : | 179 1/4 5 146 | 5/8 a |
| Sunday | | -0/0 | न ह र र | 7/10 | | 0 2/1 | ह ७/१ |
| 4 | 26 7/8 | 43 5/8 a | | 1/8 | | 1/2 b 146 | 1/8= b |
| | 3/4 b 59 3/8 | | 3/8 b | | 7 | a, 148 | 8 |
| 9 | 1/2 59 1/ | 44 3/4= b | 4 b | | 3/8 | 2 a 149 | H Q |
| | 1/2-5/8 59 | رم - | 3/8 p | 3/8 | 2 | 1/4 b | |
| ∞ თ | 1/8 a 3/4 a | 44 5/8 b H 45 1/4= b | 48 1/2 4 | 45 1/8 b | 37.5/8 = a $38.1/8 = a$ | 175 b 146 | 3/4 1/4 b |
| Sunday | | 1 | ∂ /1 | 2 | ì | 1 /1 | 4 |
| 11 | b 59 1/ | 7 | 8 5 | 3/ | 1/ | | 7 |
| 12 | 5/8 b | 3/ | 3/4 | | 7 | ಸ | |
| 13 | /2 b 56 | 43 3/4 a | 3/4 | | Φ. | | . م |
| 14 | 1/2 56 3/ | 5 | ಪ | | 7 | 1/2a L | 5 |
| 15 | 7 | 1/4= | : 47 7/8 a 4 | 45 3/8 | 1/4= | : 175 1/4 b 145 | 1/2 |
| 16 | 7/8 a . 55 | 44 1/8 b | 2/8 p | | | | 2/8 |
| Sunday | | | | | | | |
| 18 | 3/4 b 56 | 44 1/8 b | 4 p | 43 1/8 a | 3/4= | ದೆ , | 3/4= a |
| 61 | b 56 b | 44 | 1/2 b | 1 | 1/4 b | b 144 | 144 1/8 b |
| 02 | 1/4 b L 53 7/8 a | 1/4- | 1/2 a | 43 5/8 | 1/4= | 142 | 3/8=a |
| | 7/8 2 54 3/ | 7 | 3/4 a | 20 | 3 | 1/2 b 141 | 7/8b L |
| 22 | 9c 9 8/c | ο/α 1/2 | 5/4 a | - | α/, | | _ ' |
| Son Son | Bd. Closed Bd. Closed | 45 3/8= b | Bd.Closed B | Pd. Closed | 38 5/8= | . Bd. Closed 146= | م اا |
| Sunday | | | | | | | |
| nollugy 26 | 4 6/1 25 4 8/1 72 | Holiday | 0 6/1 | | Holidav | | Holiday |
| N (N | a 57 1/4 | 46 5/8 b H | ; 1 ∞ | 1 7 | 38 1/8 | 1/2 bH | ો તો |
| 88 | 3/8 56 7/8 | | 1/4 | <u></u> | | े त | ea |
| 29 | 8-1/455a | 44 1/2 | े ल | 47 1/2 | | 1/2 b | 2/8 2 |
| 30 | 58 a 56 1/4 b | 45 1/2= | 3/4 a H | | 37 7/8= to | 7 | 3/ |
| \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ | 1 | 1 | 1 . | 1 | 1 | | 10/5 |
| ember | 8/2, 9 | 3 1/2 | 91/4 | 7 3/4 | 5 3/4 | 6 | 1/3 |
| Since 11/29/33(Dec. | 2 1/2 2 3/4 | 7 | 7/2 | 2 | 7 | 11/2 | |
| (Over | | | | | | | |
| ead (Under | 0 | 13 7/8 | | 3 1/8 | 11 5/8 | | |
| | ; b-bid | sign)-spirt. (1 | [) See note on | last page of | f this report. | | |
| | | | | | | The second secon | |

Table 19. ALL GRAINS: Daily volume of trading (sales), all futures combined at four principal markets during December, 1933.

| Date | Chicago Board of Trade | Minneapolis Chamber of Commerce | Kansas City Board of Trade | Duluth Board of Trade | Total |
|----------------|------------------------------|---------------------------------------|----------------------------------|-----------------------------|----------|
| December, 1933 | | | | 217, 00 | |
| 1 | 40,020 | 2,079 | 3,399 н | 351 | 45,849 |
| 2 | 34,206 | 1,425 | 1,671 | 139 | 37,441 |
| Sunday | • | • | , | | 0.,111 |
| 4 | 24,634 | 1,278 | 1,373 | 96 | 27, 381 |
| 5 | 38,096 | 1,950 | 2,242 | 619 | 42,907 |
| 6 | 32,761 | 1,609 | 1,988 | 95 | 36, 453 |
| 7 | 32, 185 | 1,953 | 1,506 | 678 H | 36, 322 |
| 8 | 36,170 | 2,053 | 2,430 | 74 | 40,727 |
| 9 | 32,122 | 2,225 | 1,984 | 147 | 36, 478 |
| Sunday | , <u>_</u> | ~, ~~ | 1,001 | T.T. | 00, 470 |
| 11 | 37,728 | 1,750 | 1,784 | 104 | 41,366 |
| 12 | 21,700 | 1,321 | 1,328 | 59 | 24, 408 |
| 13 | 30, 437 | 1,829 | 1,073 | 44 L | 33, 383 |
| 14 | 34,828 | 2,081 | 1,688 | 124 | |
| 15 | 32,632 | 1,798 | 1,595 | 136 | 38,721 |
| 16 | 24, 568 | 1,148 | 937 | | 36,161 |
| Sunday | 24,000 | 1,170 | 90 l | 50 | 26,703 |
| 18 | 20,279 | 1,354 | 993 | 07 | א דמ פפ |
| 19 | 17,424 | 904 L | 941 | 83 | 22,714 |
| 20 | 43,664 H | 2,227 H | | 71 | 19,340 |
| 21 | | • | 2,040 | 172 | 48,103 F |
| 22 | 39,308 | 1,831 | 1,994 | 63 | 43,196 |
| | 38,792 | 2,190 | 2,079 | 51 | 43,112 |
| Board Closed | | | | | |
| Sunday | | | | | |
| Holiday | 1.0 000 T | 3 750 | TO T | 004 | 10.000 = |
| 26 | 16,660 L | 1,356 | 787 L | 204 | 19,007 I |
| 27 | 31,125 | 1,834 | 1,475 | 146 | 34,580 |
| 28 | 26,374 | 1,520 | 1,209 | 159 | 29,262 |
| 29 | 28,837 | 1,329 | 1,769 | 98 | 32,083 |
| 30 | 23, 435 | 1,627 | 1,646 | 142 | 26,850 |
| Sunday | | | | | |
| Total | 738,035 | 40,671 | 39,936 | 3,905 | 822,547 |
| Average | 30, 751 | 1,695 | 1,664 | 163 | 34,273 |

WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets during December, 1933. Table 20.

| | (In thous | and so spus | thousands of bushels. i.e "000" omitted | "000" omi | tted. | | |
|---------------------------------------|-------------|-------------|---|-------------|----------------|----------|---------------------|
| Marke t | Wheat | Corn | Oats | Rye | Barley | Flax | Total All Grains |
| Chicago Board of Trade | 447, 796 | 198,311 | 60,815 | 28,550 | 2,563 | - | 738,035 |
| Chicago Open Board | 18,180 | 3,076 | 244 | 13 | 1 ! 1 | 1 | 21,513 |
| Minneapolis Chamber of Commerce | , 28, 242 | 0 | 5,612 | 2,268 | 4,222 | 327 | 40,671 |
| Kansas City Board of Trade | 29,888 | 10,048 | 0 | ! | 1 | - | 39,936 |
| Duluth Board of Trade | 3,588(1) | 1 1 1 | 1 | 132 | 0 | 185 | 3,905 |
| St. Louis Merchants Exchange | 315 | 0 | 1 1 | 1 | !! | 1 1 | 315 |
| Milwaukee Grain & Stock Exchange | 952 | 848 | 394 | . 163 | 92 | 1 1 2 | 2,433 |
| Seattle Grain Exchange | 296 | !!! | ! 1 1 | | 1 | | 962 |
| Portland Grain Exchange | 120 | 1 1 | 1 1 | 1 | ! ! | 1 | 120 |
| San Francisco Chamber of Commerce | † 1 † | 1 20 | 1 | § 1 1 | 0 | ! | 0 |
| Los Angeles Grain Exchange | | ! | | | 0 | | 0 |
| New York Produce Exchange | 0 | !! | ! | 1 | | ! | 0 |
| Hutchinson Board of Trade Association | 1 22 | 1 2 | 1 1 | 8 T | \$40 Carb Carb | Re 17 ge | 22 |
| Total All Markets, December, 1933 | 529, 399 | 212,283 | 67,065 | 31,126 | 6,861 | 512 | 847,246 |
| Total All Markets, November, 1933 | 917,185 | 309,934 | 121,491 | 47,964 | 16,755 | 2,082 | 1,415,411 |
| Total All Markets, December, 1932 | 487,747 | 98,934 | 12,927 | 8,227 | 3,355 | 1,664 | 612,854 |

(1) All Durum.

Table 21. WHEAT and CORN: Maximum open commitments of clearing members, Chicago Board of Trade, with dates maximum was reached during life of each future.

| | WHEAT | | | : | | CORN | |
|--------------------|----------|----------|------|---|----------------------|---------|---------------|
| Future | Maximum | Date | | ; | Future | Maximum | Date |
| 1924 May | 76,973 | Jan. 3, | 1924 | : | 1924 May | 49,683 | Mar. 6, 1924 |
| 1925 " | 107,472 | Dec. 9, | 1924 | : | 1925 " | 51,527 | Dec. 15, 1924 |
| 1926 " | 94,694* | Dec. 31, | 1925 | : | 1926 " | 43,594 | Dec. 16, 1926 |
| 1927 " | 79,001 | | 1926 | ; | 1927 " | 64,777 | Feb. 4, 1927 |
| 1928 " | 57,543 | | 1928 | : | 1928 " | 73,819 | Feb. 29, 1928 |
| | 112,671 | Dec. 31, | | : | 1929 " | 58,197 | Feb. 28, 1929 |
| | 162,892 | Jan. 17, | | : | 1930 " | 29,655 | Feb. 21, 1930 |
| | 118,031* | | | : | 1931 " | 42,487* | Jan. 22, 1931 |
| 1932 " | 98,802 | Nov. 20, | | : | 1932 " | 29,785 | Mar. 18, 1932 |
| | 102,608 | Dec. 16, | | | 1933 " | 39,141 | Feb. 24, 1933 |
| Average Max. | | 200, | | • | Average Max. | | 200, 20, 2000 |
| 111 01 CP 0 11071. | 101,000 | | | • | 227 02 020 - 1111222 | , | |
| 1924 July | 40,645 | May 12, | 1924 | | 1924 July | 30,448 | May 17, 1924 |
| 1925 " | 54,161 | May 22, | | | 1925 " | 31,933 | Mar. 13, 1925 |
| 1926 " | 54,724 | June 3, | | • | 1926 " | 35,440 | May 29, 1926 |
| | | • | | • | | | |
| 1001 | 41,842 | May 23, | | • | 2001 | 47,235 | May 17, 1927 |
| 1928 " | 71,317 | Apr. 30, | 1928 | : | 1928 " | 56,958 | May 2, 1928 |
| 1929 " | 77,098 | May 7, | | : | 1929 " | 36,971 | May 6, 1929 |
| 1930 " | 66,173 | May 15, | 1930 | : | 1930 " | 26,442 | May 2, 1930 |
| 1931 " | 37,171 | Mar. 27, | 1931 | : | 1931 " | 21,101 | June 5, 1931 |
| 1932 " | 60,032* | May 12, | 1932 | : | 1932 " | 18,750 | May 4, 1932 |
| 1933 " | 65,662 | Apr. 28, | 1933 | : | 1933 " | 38,581 | May 19, 1933 |
| Average l'ax. | 56,882 | | | : | Average Max. | 34, 386 | |
| 1924 Sept. | 54,081 | July 10, | 1924 | | 1924 Sept. | 22,036 | June 2, 1924 |
| 1925 " | 48,737 | June 20, | | • | 1925 " | 27, 389 | July 15, 1925 |
| 1926 " | | | 1926 | | 1926 " | 35,512 | July 9, 1926 |
| | 52,170 | Aug. 4, | | | 1927 " | | July 2, 1927 |
| 1001 | 53,028 | Aug. 4, | 1927 | • | | 66,837 | |
| 1928 " | 61,951 | July 5, | 1928 | : | 1350 | 39,068 | • |
| 1929 " | 97,098 | July 18, | | : | 1000 | 26,148 | July 13, 1929 |
| 1930 " | 69,183 | July 28, | 1930 | : | 1930 " | 19,549 | July 8, 1930 |
| 1931 " | 44,786 | July 21, | | : | 1931 " | 16,531 | July 31, 1931 |
| 1932 " | 69,639* | | | : | 1932 " | 17,094 | July 29, 1932 |
| 1933 " | 106,082 | June 19, | 1933 | : | 1933 " | 55,926 | July 13, 1933 |
| Average Max. | 65,676 | | | : | Average Max. | 32,609 | |
| 1923 Dec. | 61,886 | Sept 18, | 1923 | : | 1923 Dec. | 28,686 | Nov. 6, 1923 |
| 1924 " | 75,381 | Sept 10, | | • | 1924 | 33,032 | Oct. 2, 1924 |
| 1925 " | 66,616* | | | : | 1925 " | 34, 345 | Nov. 6, 1925 |
| | | Sept 23, | | : | 1926 " | 35,186 | Sept 28, 1926 |
| 1000 | 69,627 | | | • | 1927 " | 51,568 | Sept 25, 1927 |
| 1927 " | 67,534 | Sept 17, | | | 1927 " | | Nov. 1, 1928 |
| 1928 " | 86,240 | Sept 19, | | : | | 62,603 | |
| 1929 " | 162,988 | Sept 17, | | : | 1929 " | 31,163 | Sept 13, 1929 |
| 1930 " | 109,256* | | | • | 1930 " | 32,219 | Aug. 29, 1930 |
| 1931 " | 48,179 | Sept. 1, | | : | 1931 " | 20,765 | Sept 23, 1931 |
| 1932 " | 120,960 | Sept 10, | 1932 | : | 1932 " | 32,845 | Oct. 20, 1932 |
| 1933 " | 96,215 | Sept. 6, | 1933 | : | 1933 " | 67,731 | Sept 20, 1933 |
| Average Max. | 27 717 | | | • | Average Max. | 39.104 | |

^{*}Old and New style traded in during life of the future.

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg grain exchange and the discounts on Canadian currency as furnished by one of the large Chicago banks.

The following tables show the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

| | | Pound Sterling | | | Canadian Currency | | | |
|--------|-------------|----------------|----------|------|-------------------|--------------|-------------|--|
| | | | | | High | Low | Closing | |
| | <u>High</u> | Low | Closing | | r Cent | Per Cent | Per Cent | |
| 1953 | **** | | | : | | | | |
| | \$5.24 1/2 | \$5.16 | \$5.20 | : 1 | 3/4 Prem. | 1 1/2 Prem. | 1 5/8 Prem | |
| 2 | 5.18 1/2 | 5.15 3/4 | 5.18 1/2 | | 1/2 Prem. | 1 5/16 Prem. | 1 3/8 Prem | |
| 4 | 5.15 | 5.04 1/2 | | :: 1 | 5/8 Prem. | l Prem. | 1 3/16 Pre | |
| 5 | 5.18 3/4 | | 5.17 1/2 | : 1 | 1/2 Prem. | 1 1/8 Prem. | 1 1/2 Prem | |
| 6 7 | 5.16 1/2 | | 5.11 1/2 | | 1/2 Prem. | | 1 Pre | |
| 7 | 5.13 | 5.09 1/2 | | : 1 | 1/4 Prem. | l Prem. | l Pre | |
| 8 | 5.16 3/4 | 5.11 | 5.15 1/2 | : 1 | 5/16 Frem. | 1 1/8 Prem. | 1 3/16 Prem | |
| 9 | 5.17 1/2 | 5.15 1/4 | | : 1 | 5/16 Prem. | 1 3/16 Prem. | 1 3/16 Prer | |
| 11 | 5.15 1/2 | | | : 1 | 3/8 Prem. | 13/16 Prem. | 13/16 Pre | |
| 12 | 5.11 1/4 | 5.04 | 5.05 3/4 | : | 3/4 Prem. | Par | Par | |
| 13 | 5.06 1/2 | 5.02 3/4 | 5.04 | : | 1/8 Prem. | Par | Par | |
| 14 | 5.12 | 5.05 1/2 | | : | 3/8 Prem. | Par | 1/4 Pren | |
| 15 | 5.15 1/2 | | 5.11 1/4 | : 1 | Prem. | 1/2 Prem. | 1/2 Pren | |
| 16 | 5.15 | 5.11 1/2 | 5.12 | : | 3/4 Prem. | 5/8 Prem. | 5/8 Prem | |
| 18 | 5.18 | 5.13 | 5.15 | : | 7/8 Prem. | 7/16 Prem. | 9/16 Frem | |
| 19 | 5.15 1/4 | 5.13 1/4 | 5.14 | : 9 | /16 Prem. | | 7/16 Fren | |
| 20 | 5.13 | 5.08 1/2 | | | 3/8 Frem. | 1/8 Prem. | 1/8 Prem | |
| 21 | 5.10 | 5.07 1/4 | 5.07 1/2 | | 1/8 Prem. | Par | Far | |
| 22 | 5.12 | 5.09 | 5.10 1/4 | : | 3/8 Prem. | 1/8 Prem. | 1/4 Pren | |
| 23 | 5.11 3/4 | | 5.11 1/4 | : | 1/4 Prem. | 1/8 Prem. | 1/8 Fren | |
| 26 | 5.15 3/4 | 5.14 | 5.15 1/4 | | /16 Prem. | 1/4 Frem. | 5/16 Pren | |
| 27 | 5.13 | 5.09 3/4 | 5.10 | | 1/4 Prem. | Par | Par | |
| 28 | 5.10 | 5.07 1/2 | | : | 1/8 Disc. | Par | 1/8 Disc | |
| 29 | 5.09 | 5.07 1/4 | | : | 3/8 Disc. | 1/4 Disc. | 1/4 Disc | |
| 30 | 5.16 | 5.12 | 5.15 1/2 | | /16 Prem. | Par | 3/16 Prem | |



